

Held \_\_\_\_\_

August 22, 2006

**Special Meeting of the Board of Trustees  
August 22, 2006**

**OPENING OF MEETING**

Mr. Corman called the meeting to order at 5:04 PM with all Board of Trustees members and Fiscal Officer Heather Harlow present. Mr. Corman said the special meeting was called to discuss the depository agreement, a personnel matter, and enter executive session.

**DEPOSITORY AGREEMENT**

Mrs. Harlow said the purpose of this part of the meeting was to extend the depository agreement with 5/3 Bank for another five years. This is a continuation of a current, non-binding agreement.

The Board agreed that since this is over \$2,000, we should send it out to bid. Also, they agreed that the agreement be amended to include "Bank shall provide Depositor written notice not less than 90 days prior to implementing any change in its fee structure for Depositor's approval."

Mr. Fiedeldey motioned to approve the amended agreement, with the understanding that within 90 days, we will seek four competitive benchmarks from banks within the Township. Mr. Ritter offered the second.

Mr. Corman "Aye"  
Mr. Fiedeldey "Aye"  
Mr. Ritter "Aye"

**PERSONNEL MATTER**

Mr. Foglesong said that Police Sgt. Doug LeMay resigned September 4, 2006. He requested the Board authorize Chief Sarver to begin the process of promoting a current officer to Sergeant as well as the hiring of a new officer. The Board approved.

**EXECUTIVE SESSION**

At 5:45 PM, Mr. Reuter requested the Board enter executive session for the purpose of discussing the compensation of a public employee and union agreement negotiations. Mr. Fiedeldey made such motion and Mr. Ritter offered the second.


Mr. Corman "Aye"  
Mr. Fiedeldey "Aye"  
Mr. Ritter "Aye"

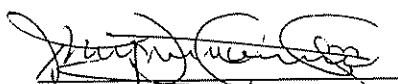
The Board returned from Executive Session at 6:25PM and Mr. Reuter reported that no decisions were made.

**ADJOURNMENT**

There being no further business to be brought before the Board Mr. Ritter motioned to adjourn the meeting at 6:25 PM, seconded by Mr. Fiedeldey.

Mr. Corman "Aye"  
Mr. Fiedeldey "Aye"  
Mr. Ritter "Aye"

  
Fiscal Officer

  
President